



Media Statement

WaveDivision Capital to Purchase Northwest Operations of Frontier Communications

“WaveDivision Capital has partnered with Searchlight Capital Partners to purchase the operations and assets of Frontier Communications in Washington, Oregon, Idaho, and Montana. We are excited to transition these operations to a local ownership team and to invest in building out the network of next generation fiber throughout our region.

“We are big believers in the Northwest’s future growth opportunities and that future runs on broadband. As the former leaders of another successful Northwest internet provider, Wave Broadband, we know what it takes to bring fiber and other advanced services to residential and business customers, give them choices, and keep them happy.

“This announcement does not change anything for Frontier’s customers or the employees who support them. All services continue without disruption, all offices remain open, and all contracts and rates will continue to be honored. We expect the transaction to close by the end of the year.

“Our plan is to invest further in our markets, specifically by extending fiber to more homes and businesses, to bring them the high speeds they want. Once the transaction closes, we will have more details to share.

“We grew up in this area, started and ran successful businesses here, and are excited to be able to continue to serve our community through this acquisition.”

-Steve Weed, CEO of WaveDivision Capital, and founder and former CEO of Wave Broadband

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*More details about the purchase can be found in the press release issued by Frontier Communications:
(<https://www.wavedc.com/frontier-nw>)*

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